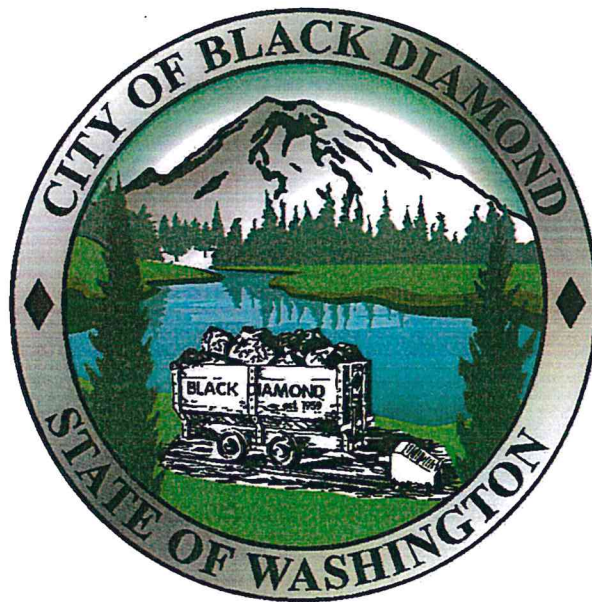


**City of Black Diamond, Wa**

**Financial Operating Report  
For the Fourth Quarter  
2018**





# CITY OF BLACK DIAMOND

24301 Roberts Drive ~ PO Box 599  
Black Diamond, WA 98010

Phone: (360) 886-5700  
Fax: (360) 886-2592

March 1, 2019

## 4th Quarter 2018 Financial Report for Operating Funds

The 4th Quarter financial reports shows a summary of the 2018 budgeted revenue and expenditures compared to the actual revenue and expenditures received through December 31, 2018. Prior years revenue and expenditures are included as comparable. The report includes statements for the General Fund, Street Fund, Water Fund, Sewer Fund and Stormwater Fund.

### General Fund Operating Revenues

The General Fund operating revenue for 2018 equals \$5,939,736 which is 108.1% or \$444,166 over budget. This is increase primarily due to the permitting Revenue received at 156.9% or \$472,043 over budget and Police revenue at 110.0%, primarily due to traffic school revenue. Partially offsetting these positive revenue increases were the \$79,925 loss of sales tax assistance from the State due to our own sales tax increase and \$34,825 lower Court revenue due to the use of the Police traffic school instead of going through Court fines. The following briefly describes the various revenue highlights:

Property Tax	Revenue at 99.7%, above normal trend
Sales Tax	Revenue at 96.2 due to the 2-month lag in State remittance and the slow start in new homes in 2018.
Utility Tax	Revenue at 97.2%, primarily due decreasing trend in telephone and cable revenue.
Business Licenses	\$12,465 above trend due to early collection for 2019.
Cable Franchise Fees	Revenue at 95.1% due to declining cable revenue trend
State Shared Assistance	\$79,925 below budget - State reducing assistance
Liquor Tax & Profit	101.0% over budgeted trend
Land Use & Permits	Revenue \$473,043 over budget, due to plan checks at Ten Trails higher than budgeted & increased permits.
Park Fees	\$1,740 over budget due to increased Gym use
Court Fines & Fees	\$55,121 under budget due to budget over estimate in amount of traffic tickets expected in court.
Police Department Revenue	\$34,825 over budget due to increased traffic school activity
King County Grants	Recycle, Fire BLS & VHS Boat Vessel grants at 105.1%, due to second recycle event reimbursement
Funding Agreement Staff & Mtc	\$111.4% over budget due to timing of reimbursements.

## **General Fund Operating Expenditures**

The operating expenditure trend through December 31, 2018 is \$2,900,338 which is 94.3% of the budget. This is due to some staff vacancies during the first half of the year in Community Development and Public Works. The only department expenditure budgets over trend are for the second recycle event, unexpected repair cost for facility vehicle and the legal expenditures for the final \$58,000 settlement of the last year's lawsuits, and public disclosure cost of \$24,794 which is \$14,794 over budget. All other General Fund departments remain under their budget trend and offset the lawsuit cost and for a total expenditure savings of \$319,348 under the 2018 budget.

## **General Fund Summary**

The December 31, 2018 financial picture shows a positive increase of \$813,235 in year-end cash and investment for a total of \$1,857,461. This is a significant increase reflecting the building growth and conservative spending. This is partially due to permit revenue received in 2018 with some permit inspections expenditures lagging up to six months before payments are billed and paid.

## **Street and Utility Operating Funds**

The Street Operating Fund revenue ended December 31, 2018 at \$248,135 or only 88% of budgeted trend. Expenditures ended at \$269,020 or 91% due to position vacancies early in the year. Cash and investments were \$113,349 or \$5,963 lower than budget due to less right of way permits.

The Water Operating Fund revenue as of December 31, 2018 is \$1,014,662 or \$102,434 over budget. This was primarily due to increase revenue for sale and installation of new meters and sales of water due to increased number of homes being built and increased irrigation and hydrant revenue. Operating expenditures ended at \$1,052,605 for an additional saving of \$61,309 due to a lag in filling positions. The Water operating fund cash and investment balance ended at \$497,143 or \$211,909 above budget. This reflects a positive cash flow for the Water Operating Fund. The annual debt payment of \$317,362 was made in June and reduced the outstanding PWFT loan debt obligation to \$2,124,669 with final payment in 2024,

The Sewer Operating Fund revenue as of December 31, 2018 was \$1,050,775 or \$13,595 above expected budget. December expenditures ended at \$962,248 with a saving of \$119,788 due to lag in hiring staff and Metro savings due to less related water consumption. The ending cash and investment is \$195,664 an improvement over 2017, but with continued supported by an annual \$130,000 transfer from reserves. A rate study is planned for 2019.

The Stormwater Operating Revenue as of December 31, 2018 is \$418,009, for a \$91 increase over budget. Expenditures ended at \$412,090 and show a saving of \$53,330 due to a lag in filling staff positions. The cash and investment ended at \$109,196 for a net \$53,942 amount better than budgeted. A rate increase was approved effective January 1, 2019 and should begin helping this fund meet the increasing State mandated costs and begin building a reserve for needed improvements.

**Summary of trend in Cash and Investment Balances- 2012 through December 31. 2018.**

The summary report is included showing the total city financial cash and investment balance of \$5,842,468 as of December 31, 2018. This is an increase of \$1,654,272 over last December for all city funds. The General Fund alone increased \$914,135 during the last five years with \$639,805 of the increase in 2018.

This is a very positive trend showing the effects of the building development that began showing a positive revenue trends in April 2018 and continued at a strong pace through December 2018. This trend can be seen in all funds. This is partially due to the timing of receipts of permitting revenue approximately six months before any inspection expenditure are paid. This positive cash balance should remain as long as the building activity remains consistent.

The Governmental and Street Capital funds cash and investment balance of \$1,688,351 has increase by \$608,123 primarily due to Fire Impact and Traffic Mitigation Fees collected in 2018.

The Operating Utility Funds have increased their balance by \$305,992 since December 2017, Primarily due to water revenue. A utility rate study and potential city sewer rate increase is anticipated in 2019. A city sewer operating rate increase is needed to stabilize Sewer's funds and quit relying on the use of cash reserves to cover operating costs. The rate increase for the Stormwater Fund took effect January 1, 2019 and was a much needed rate increase to cover their maintenance and capital needs.

Overall the city has a very stable and positive financial position. This reflects the beginning of the development projects and demonstrates Mayor Benson, Council and Departments diligently managing Black Diamonds Budget and finances.

If you have any questions about the report, please call May Miller, Finance Director, at 360-886-5700.

May Miller  
Finance Director  
City of Black Diamond

# 2018 General Fund 4th Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	4th Q 2018	2018 thru 12/31/20 18	% Received or Spent
<b>REVENUE</b>						
1 Property Tax	1,481,893	1,498,568	1,534,740	1,529,826	4,914	99.7%
2 Sales Tax	447,147	599,718	655,000	630,007	24,993	96.2%
3 Utility & Gambling Tax	603,152	636,567	641,650	623,411	18,239	97.2%
5 Cable Franchise Fees	71,833	76,672	76,500	72,746	3,754	95.1%
4 Business & Other Licenses & Fees	23,190	23,970	23,500	35,965	(12,465)	153.0%
6 Land Use and Permitting Fees	315,313	328,236	829,750	1,301,793	(472,043)	156.9%
7 Liquor Tax & Profits	55,776	57,097	57,265	57,834	(569)	101.0%
8 State Sales Tax Assistance	93,843	76,017	95,000	15,075	79,925	15.9%
9 KC EMS Levy, Recycle Grants & misc	72,030	67,103	80,500	84,597	(4,097)	105.1%
10 Charges for Services, Passport	15,674	12,323	16,250	7,106	9,144	43.7%
11 Parks Revenue	27,067	30,405	36,900	38,640	(1,740)	104.7%
12 Cemetery Fees & Charges	7,700	7,670	12,600	4,700	7,900	37.3%
13 Police Department Rev (Grants, CJ, Traffic School, etc.)	249,762	270,961	346,152	380,977	(34,825)	110.1%
14 Court Fines and Fees	121,691	89,010	195,275	140,154	55,121	71.8%
15 Miscellaneous Revenue	10,673	29,699	16,400	35,465	(19,065)	216.3%
16 <b>Subtotal Operating Revenue</b>	<b>3,596,743</b>	<b>3,804,015</b>	<b>4,617,482</b>	<b>4,958,296</b>	<b>(340,814)</b>	<b>107.4%</b>
17 Funding Agreement-MDRT	690,367	627,238	878,088	981,440	(103,352)	111.8%
18 <b>Total Operating Revenue</b>	<b>4,287,110</b>	<b>4,431,253</b>	<b>5,495,570</b>	<b>5,939,736</b>	<b>(444,166)</b>	<b>108.1%</b>
19 Developer Reimb-MDRT Consultants	229,013	569,268	975,000	736,581	238,419	75.5%
20 <b>Total Revenue</b>	<b>4,516,123</b>	<b>5,000,521</b>	<b>6,470,570</b>	<b>6,676,317</b>	<b>(205,747)</b>	<b>103.2%</b>
21 Beg Cash & Inv Bal General Govt	1,045,376	1,332,708	1,036,717	1,154,657	(117,940)	111.4%
22 Beg Cash & Investment Balance - Developer	192,700	118,500	125,000	63,000	62,000	50.4%
23 <b>Total General Fund Sources</b>	<b>5,754,198</b>	<b>6,451,729</b>	<b>7,632,287</b>	<b>7,893,974</b>	<b>(261,687)</b>	<b>103.4%</b>
<b>EXPENDITURES</b>						
25 Legislative-Council	12,897	12,618	15,881	12,943	2,938	81.5%
26 Executive-Mayor	14,412	13,723	14,967	14,380	587	96.1%
27 Administrative Services (City Clerk/IT/HR/Finance/Cent Sv	425,222	428,186	496,372	464,435	31,937	93.6%
28 Legal Services - Includes Pros. Atty & Public Defender	125,853	121,496	157,750	155,116	2,634	98.3%
29 Legal - Lawsuits/Mediation/Arbitration/Pub Disclosure	18,675	257,638	90,000	119,313	(29,313)	132.6%
30 Municipal Court	160,991	192,968	280,055	256,570	23,485	91.6%
31 Police Department	1,692,692	1,758,243	2,020,820	1,971,927	48,893	97.6%
32 Fire Department	498,882	514,360	540,300	532,295	8,005	98.5%
33 Recycle/Air Qual/Mntl Hlth/Anim Cont	22,826	25,668	29,757	31,547	(1,790)	106.0%
34 Master Dev Review Team	550,403	724,911	878,088	803,186	74,902	91.5%
35 Community Development	250,633	367,757	842,199	709,884	132,315	84.3%
36 Facilities Department/EMS	118,104	117,289	130,131	133,632	(3,501)	102.7%
37 Parks Department	62,833	71,228	97,494	75,525	21,969	77.5%
38 Cemetery	15,880	15,630	19,247	12,960	6,287	67.3%
39 <b>Total Operating Expenditures</b>	<b>3,970,302</b>	<b>4,621,716</b>	<b>5,613,061</b>	<b>5,293,713</b>	<b>319,348</b>	<b>94.3%</b>
40 Developer MDRT-Consultants	328,826	612,357	975,000	742,800	232,200	76.2%
41 <b>Total Other Expenditures</b>	<b>328,826</b>	<b>612,357</b>	<b>975,000</b>	<b>742,800</b>	<b>232,200</b>	<b>76.2%</b>
42 <b>Total Expenditures</b>	<b>4,299,128</b>	<b>5,234,073</b>	<b>6,588,061</b>	<b>6,036,513</b>	<b>551,548</b>	<b>91.6%</b>
43 Ending Cash and Investments	1,336,570	1,154,657	894,226	1,794,461	(900,235)	200.7%
44 Unreserved Cash and Investments	118,500	63,000	150,000	63,000	87,000	
45 <b>Total Ending Cash and Investments</b>	<b>1,455,070</b>	<b>1,217,657</b>	<b>1,044,226</b>	<b>1,857,461</b>	<b>(813,235)</b>	<b>177.9%</b>
46 <b>Total General Fund Uses</b>	<b>5,754,198</b>	<b>6,451,729</b>	<b>7,632,287</b>	<b>7,893,974</b>	<b>(261,687)</b>	<b>103.4%</b>

## 2018 Street Fund 4th Quarter Finance Report



	2016 Actual	2018 Actual	2018 Budget	2018 Thru December	Budget Balance	% Received or Spent
<b>1 REVENUE</b>						
2 Gas Tax	90,759	93,234	95,048	94,906	142	99.9%
3 Right of Way Permits	6,383	17,413	30,000	11,309	18,691	37.7%
4 Other Revenue	17,965	18,062	37,112	29,920	7,192	80.6%
<b>5 Total Operating Revenue</b>	<b>115,106</b>	<b>128,709</b>	<b>162,160</b>	<b>136,135</b>	<b>26,025</b>	<b>84%</b>
7 Transfer in-REET II	50,000					
8 Transfer in- TBD - Car Tab Fee	60,000	100,000	120,000	112,000	8,000	93.3%
<b>9 Total Other Revenue</b>	<b>110,000</b>	<b>100,000</b>	<b>120,000</b>	<b>112,000</b>	<b>8,000</b>	<b>93%</b>
<b>10 Total Revenue</b>	<b>225,106</b>	<b>228,709</b>	<b>282,160</b>	<b>248,135</b>	<b>34,025</b>	<b>88%</b>
11 Beginning Cash and Investments	118,374	129,840	134,235	134,234	1	100.0%
<b>12 Total Street Fund Sources</b>	<b>343,480</b>	<b>358,549</b>	<b>416,395</b>	<b>382,369</b>	<b>34,026</b>	<b>91.8%</b>
<b>13 EXPENDITURES</b>						
14 Total Salaries and Benefits	118,395	130,920	152,274	152,652	(378)	100.2%
15 Total Supplies	4,917	7,433	15,975	7,815	8,160	48.9%
16 Total Services and Charges	80,328	75,962	118,834	96,553	22,281	81.3%
<b>17 Total Operating Expenses</b>	<b>203,640</b>	<b>214,315</b>	<b>287,083</b>	<b>257,020</b>	<b>30,063</b>	<b>90%</b>
18 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	12,000	(2,000)	120%
<b>19 Total Expenditures</b>	<b>213,640</b>	<b>224,315</b>	<b>297,083</b>	<b>269,020</b>	<b>28,063</b>	<b>91%</b>
20 3 Months Operating Cash Balance	53,410	53,842	68,316	67,255	1,061	98.4%
21 Ending Cash and Investments	76,430	80,393	50,996	46,094	4,902	90%
<b>22 Total Ending Cash and Investments</b>	<b>129,840</b>	<b>134,234</b>	<b>119,312</b>	<b>113,349</b>	<b>5,963</b>	<b>95.0%</b>
<b>23 Total Street Fund Uses</b>	<b>343,480</b>	<b>358,549</b>	<b>416,395</b>	<b>382,369</b>	<b>34,026</b>	<b>91.8%</b>

## 2018 Stormwater 4th Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 thru December	Budget Balance	% Received or Spent
<b>1 REVENUE</b>						
2 Stormwater Charges	356,042	378,643	370,200	366,092	4,108	98.9%
3 Stormwater Inspection and Review Fees	11,910	14,377	22,000	24,778	(2,778)	112.6%
4 DOE Grant			25,000	25,098	(98)	0%
<b>5 Total Operating Revenue</b>	<b>367,952</b>	<b>393,020</b>	<b>417,200</b>	<b>415,968</b>	<b>1,232</b>	<b>99.7%</b>
6 Interest	639	992	900	2,041	(1,141)	227%
<b>7 Total Other Revenue</b>	<b>639</b>	<b>992</b>	<b>900</b>	<b>2,041</b>	<b>(1,141)</b>	<b>226.8%</b>
<b>8 Total Revenue</b>	<b>368,591</b>	<b>394,013</b>	<b>418,100</b>	<b>418,009</b>	<b>91</b>	<b>100.0%</b>
9 Beginning Cash and Investments	102,303	99,074	102,574	103,277	(703)	100.7%
<b>10 Total Stormwater Fund Sources</b>	<b>470,895</b>	<b>493,086</b>	<b>520,674</b>	<b>521,286</b>	<b>(612)</b>	<b>100.1%</b>
<b>11 EXPENDITURES</b>						
12 Total Salaries and Benefits	186,751	225,349	261,998	230,418	31,580	87.9%
13 Total Supplies	6,216	6,315	8,947	6,983	1,964	78.0%
14 Total Services and Charges	168,854	148,145	184,475	163,189	21,286	88.5%
<b>15 Total Operating Expenditures</b>	<b>361,821</b>	<b>379,809</b>	<b>455,420</b>	<b>400,590</b>	<b>54,830</b>	<b>88.0%</b>
16 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	11,500	(1,500)	115%
<b>17 Total Other Expenditures</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>11,500</b>	<b>(1,500)</b>	<b>115%</b>
<b>18 Total Expenditures</b>	<b>371,821</b>	<b>389,809</b>	<b>465,420</b>	<b>412,090</b>	<b>53,330</b>	<b>88.5%</b>
19 3 Month Operating Cash Balance	90,455	94,952	113,855	108,148	5,707	95.0%
20 Unreserved Cash and Investments	8,618	8,325	(58,601)	1,048	(59,649)	-1.8%
<b>21 Total Ending Cash and Investments</b>	<b>99,073</b>	<b>103,277</b>	<b>55,254</b>	<b>109,196</b>	<b>(53,942)</b>	<b>197.6%</b>
<b>22 Total Stormwater Fund Uses</b>	<b>470,895</b>	<b>493,086</b>	<b>520,674</b>	<b>521,286</b>	<b>(612)</b>	<b>100.1%</b>

# 2018 Water Fund 4th Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 Thru December	Budget Balance	% Received or Spent
<b>REVENUE</b>						
1 Water Charges	727,018	711,221	700,000	744,106	(44,106)	106.3%
2 Water Hydrant/Irrigation charges			95,000	96,917	(1,917)	102.0%
3 Water Revenue Other	27,102	90,975	117,500	173,639	(56,139)	147.8%
4 <b>Total Operating Revenue</b>	<b>754,120</b>	<b>802,196</b>	<b>912,500</b>	<b>1,014,662</b>	<b>(102,162)</b>	<b>111.2%</b>
5 Interest and Refunds	22,873	2,876	8,000	7,034	966	87.9%
6 Transfer in from Water Reserve	10,000					
7 Palmer Coking Coal Contribution	98,420	97,478	97,000	98,238	(1,238)	101.3%
8 <b>Total Other Revenue</b>	<b>131,293</b>	<b>100,355</b>	<b>105,000</b>	<b>105,272</b>	<b>(272)</b>	<b>100.3%</b>
9 <b>Total Revenue</b>	<b>885,413</b>	<b>902,551</b>	<b>1,017,500</b>	<b>1,119,934</b>	<b>(102,434)</b>	<b>110.1%</b>
10 Beg Cash and Investment Unreserved	222,708	330,194	377,248	429,813	(52,565)	113.9%
11 <b>Total Water Fund Sources</b>	<b>1,108,120</b>	<b>1,232,745</b>	<b>1,394,748</b>	<b>1,549,748</b>	<b>(155,000)</b>	<b>111.1%</b>
<b>EXPENDITURES</b>						
13 Total Salaries and Benefits	195,518	227,870	266,656	258,223	8,433	96.8%
14 Total Supplies/Meters	24,089	38,070	109,826	95,580	14,246	87.0%
15 Total Services and Charges	227,891	208,096	280,670	242,040	38,630	86.2%
16 <b>Total Operating Expenditures</b>	<b>447,497</b>	<b>474,036</b>	<b>657,152</b>	<b>595,843</b>	<b>61,309</b>	<b>91%</b>
17 Debt Service - Water	320,429	318,897	317,362	317,362	0	100%
18 Transfers Out - Equipment/Capital Res.	10,000	10,000	135,000	139,400	(4,400)	103%
19 <b>Subtotal Other Expenditures</b>	<b>330,429</b>	<b>328,897</b>	<b>452,362</b>	<b>456,762</b>	<b>(4,400)</b>	<b>101%</b>
20 <b>Total Expenditures</b>	<b>777,926</b>	<b>802,933</b>	<b>1,109,514</b>	<b>1,052,605</b>	<b>56,909</b>	<b>94.9%</b>
21 3 Month Operating Cash Balance	216,547	118,509	164,288	148,961	15,327	90.7%
22 Unreserved Cash and Investments	113,647	311,303	120,946	348,182	(227,236)	288%
23 <b>Total Ending Cash and Investments</b>	<b>330,194</b>	<b>429,812</b>	<b>285,234</b>	<b>497,143</b>	<b>(211,909)</b>	<b>174.3%</b>
24 <b>Total Water Fund Uses</b>	<b>1,108,120</b>	<b>1,232,745</b>	<b>1,394,748</b>	<b>1,549,748</b>	<b>(155,000)</b>	<b>111.1%</b>



# 2018 Sewer Operating 4th Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 Thru December	Budget Balance	% Received or Spent
<b>1 REVENUE</b>						
2 Sewer User Charges	777,555	821,900	880,580	882,486	(1,906)	100.2%
3 Miscellaneous Revenue	8,978	16,349	26,600	38,289	(11,689)	143.9%
<b>4 Total Operating Revenue</b>	<b>786,533</b>	<b>838,249</b>	<b>907,180</b>	<b>920,775</b>	<b>(13,595)</b>	<b>101.5%</b>
5 Transfer from Sewer Reserves	100,000	100,000	130,000	130,000	-	100.0%
<b>6 Total Other Revenue</b>	<b>100,000</b>	<b>100,000</b>	<b>130,000</b>	<b>130,000</b>	<b>-</b>	<b>100.0%</b>
<b>7 Total Revenue</b>	<b>886,533</b>	<b>938,249</b>	<b>1,037,180</b>	<b>1,050,775</b>	<b>(13,595)</b>	<b>101.3%</b>
8 Beginning Cash and Investments	131,720	145,261	130,000	107,137	22,863	82.4%
<b>9 Total Sewer Fund Sources</b>	<b>1,018,253</b>	<b>1,083,510</b>	<b>1,167,180</b>	<b>1,157,912</b>	<b>9,268</b>	<b>99.2%</b>
<b>10 EXPENDITURES</b>						
11 Total Salaries and Benefits	187,154	226,516	266,879	232,155	34,724	87.0%
12 Total Supplies	5,144	7,665	11,286	7,390	3,896	65.5%
13 Total Services and Charges	143,637	137,344	167,811	139,365	28,446	83.0%
14 King County Metro Sewer Charges	527,056	594,847	626,060	570,438	55,622	91.1%
<b>15 Total Operating Expenditures</b>	<b>862,992</b>	<b>966,372</b>	<b>1,072,036</b>	<b>949,348</b>	<b>122,688</b>	<b>88.6%</b>
17 Equip/Transfer to PW Equip	10,000	10,000	10,000	12,900	(2,900)	129.0%
<b>18 Subtotal Other Expenditures</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>12,900</b>	<b>(2,900)</b>	<b>129.0%</b>
<b>19 Grand Total Expenditures</b>	<b>872,992</b>	<b>976,372</b>	<b>1,082,036</b>	<b>962,248</b>	<b>119,788</b>	<b>88.9%</b>
20 3 Months Operating Cash Balance	83,984	92,881	111,494	94,728	16,766	85.0%
21 Unreserved Cash and Investments	61,277	14,256	(26,350)	100,936	(127,286)	-383.1%
<b>22 Total Ending Cash &amp; Investments</b>	<b>145,261</b>	<b>107,137</b>	<b>85,144</b>	<b>195,664</b>	<b>(110,520)</b>	<b>229.8%</b>
<b>23 Total Sewer Fund Uses</b>	<b>1,018,253</b>	<b>1,083,510</b>	<b>1,167,180</b>	<b>1,157,912</b>	<b>9,268</b>	<b>99.2%</b>

## 2018 Stormwater 4th Quarter Finance Report



	2016 Actual	2017 Actual	2018 Budget	2018 thru December	Budget Balance	% Received or Spent
<b>1 REVENUE</b>						
2 Stormwater Charges	356,042	378,643	370,200	366,092	4,108	98.9%
3 Stormwater Inspection and Review Fees	11,910	14,377	22,000	24,778	(2,778)	112.6%
4 DOE Grant			25,000	25,098	(98)	0%
<b>5 Total Operating Revenue</b>	<b>367,952</b>	<b>393,020</b>	<b>417,200</b>	<b>415,968</b>	<b>1,232</b>	<b>99.7%</b>
6 Interest	639	992	900	2,041	(1,141)	227%
<b>7 Total Other Revenue</b>	<b>639</b>	<b>992</b>	<b>900</b>	<b>2,041</b>	<b>(1,141)</b>	<b>226.8%</b>
<b>8 Total Revenue</b>	<b>368,591</b>	<b>394,013</b>	<b>418,100</b>	<b>418,009</b>	<b>91</b>	<b>100.0%</b>
9 Beginning Cash and Investments	102,303	99,074	102,574	103,277	(703)	100.7%
<b>10 Total Stormwater Fund Sources</b>	<b>470,895</b>	<b>493,086</b>	<b>520,674</b>	<b>521,286</b>	<b>(612)</b>	<b>100.1%</b>
<b>11 EXPENDITURES</b>						
12 Total Salaries and Benefits	186,751	225,349	261,998	230,418	31,580	87.9%
13 Total Supplies	6,216	6,315	8,947	6,983	1,964	78.0%
14 Total Services and Charges	168,854	148,145	184,475	163,189	21,286	88.5%
<b>15 Total Operating Expenditures</b>	<b>361,821</b>	<b>379,809</b>	<b>455,420</b>	<b>400,590</b>	<b>54,830</b>	<b>88.0%</b>
16 Transfer - Capital Equipment Reserve	10,000	10,000	10,000	11,500	(1,500)	115%
<b>17 Total Other Expenditures</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>11,500</b>	<b>(1,500)</b>	<b>115%</b>
<b>18 Total Expenditures</b>	<b>371,821</b>	<b>389,809</b>	<b>465,420</b>	<b>412,090</b>	<b>53,330</b>	<b>88.5%</b>
19 3 Month Operating Cash Balance	90,455	94,952	113,855	108,148	5,707	95.0%
20 Unreserved Cash and Investments	8,618	8,325	(58,601)	1,048	(59,649)	-1.8%
<b>21 Total Ending Cash and Investments</b>	<b>99,073</b>	<b>103,277</b>	<b>55,254</b>	<b>109,196</b>	<b>(53,942)</b>	<b>197.6%</b>
<b>22 Total Stormwater Fund Uses</b>	<b>470,895</b>	<b>493,086</b>	<b>520,674</b>	<b>521,286</b>	<b>(612)</b>	<b>100.1%</b>

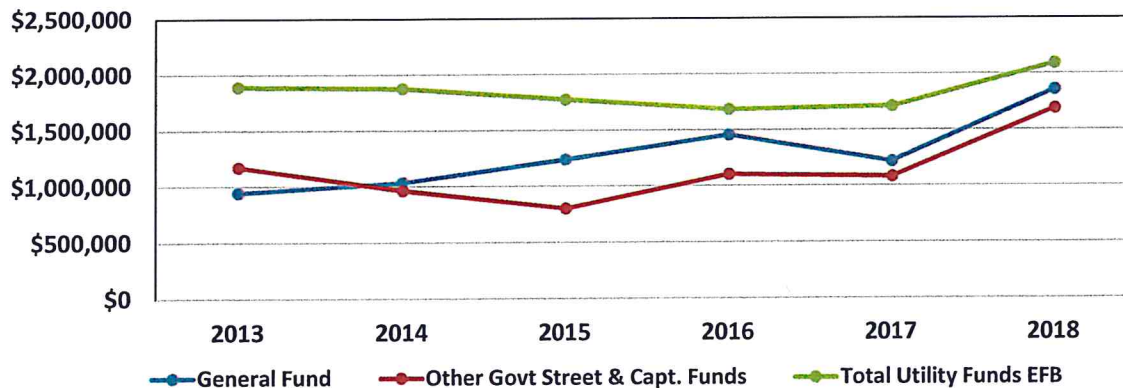
**City of Black Diamond**  
**Cash & Investment Balance Report 4th Qtr 2018**

GOVERNMENTAL FUNDS	2013	2014	2015	2016	2017	4th Q 2018
<b>General Fund Ending Fund Balance</b>	<b>943,327</b>	<b>1,032,628</b>	<b>1,238,076</b>	<b>1,455,070</b>	<b>1,217,657</b>	<b>1,857,462</b>
<b>Gen Govt Capital Funds</b>						
Street Fund	186,952	153,589	118,374	129,840	134,234	114,449
Fire Impact Fees	10,366	13,616	48,570	183,127	205,493	497,099
Transportations Benefit District -Fund				3,666	9,398	2,155
Traffic Mitigation Fees				74,307	84,305	133,404
REET I & Gen Govt Capital Projects	509,526	387,708	267,199	311,926	342,622	483,547
REET II & PW-Streets	436,600	296,233	292,776	306,019	230,861	362,624
Police & Fire Equipment Replacement	25,500	112,258	72,604	92,211	73,315	95,073
<b>Other Govt Street &amp; Capt. Funds C&amp;I</b>	<b>1,168,944</b>	<b>963,404</b>	<b>799,523</b>	<b>1,101,096</b>	<b>1,080,228</b>	<b>1,688,351</b>
<b>Total Government Ending C&amp;I</b>	<b>2,112,271</b>	<b>1,996,032</b>	<b>2,037,599</b>	<b>2,556,166</b>	<b>2,297,885</b>	<b>3,545,813</b>
<b>UTILITY FUNDS</b>						
Water Operating	125,340	160,302	222,708	330,194	429,813	497,143
Water/WSFFA	59,851	157,283	75,679	116,541	187,914	272,486
Water Reserve & Capital	441,809	331,666	274,195	199,219	209,311	413,930
Sewer Operating	126,682	141,294	131,720	145,261	107,138	195,665
Sewer Reserve & Capital	900,858	791,639	701,374	614,372	354,228	302,528
Stormwater Operating	81,657	81,657	102,303	99,074	103,277	101,196
Stormwater Reserves & Capital	0	29,369	59,189	(26,874)	56,158	40,054
PW Equipment Replacement	153,793	183,501	208,403	204,319	258,647	269,476
<b>Total Utility Funds Ending C&amp;I</b>	<b>1,889,990</b>	<b>1,876,711</b>	<b>1,775,571</b>	<b>1,682,106</b>	<b>1,706,486</b>	<b>2,092,478</b>
<b>Trust Funds-due to others*</b>	<b>51,142</b>	<b>38,841</b>	<b>177,886</b>	<b>190,554</b>	<b>183,825</b>	<b>204,177</b>
<b>Total Ending-Cash &amp; Inv.**</b>	<b>4,053,403</b>	<b>3,911,584</b>	<b>3,991,056</b>	<b>4,428,826</b>	<b>4,188,196</b>	<b>5,842,468</b>

\* Majority of balance is due to change in insurance from CIAW to AWC Jan billing dates & MDRT Coll of School Mit Fees.

\*\* High 2016 due to Grade School Permit coll w/lag Insp. 2017 low-Lawsuit cost. 2018 due to Permit fee coll/vs some Lag in Insp.

**Ending Fund Balance Trend**



City Wide -Balance Sheet as of December 31, 2018						
<b>Cash &amp; Investments</b>	<b>4,053,403</b>	<b>3,911,584</b>	<b>3,991,056</b>	<b>4,428,826</b>	<b>4,188,196</b>	<b>5,842,468</b>
Accounts Receivable				254,387	248,702	237,266
Fixed Assets & Depreciation (cash cities do not record this)				\$0	\$0	\$0
Insured Assets (excluded Street & Utility land and infrastructure)						
Vehicles				\$574,357	753,881	810,681
-Off Road- Mowers, Boats & trailers				\$381,317	381,317	381,317
Buildings				\$12,002,871	12,002,871	12,002,871
<b>Total Assets</b>				<b>17,641,758</b>	<b>\$17,574,967</b>	<b>\$19,274,603</b>
<b>Outstanding Accounts Payable (bills paid when due)</b>						
<b>Internal Loans</b>						
Water Public Works Trust Fund Loan-short term payable 2017				(\$306,739)	(\$306,739)	(\$306,739)
Water Public Works Trust Fund Loan-long term payable 2018-2024				(\$2,124,669)	(\$1,817,930)	(\$1,817,930)
<b>Total Liabilities</b>				<b>(\$2,431,408)</b>	<b>(\$2,124,669)</b>	<b>(\$2,124,669)</b>
<b>Black Diamond Fund Position (equity or retained earnings)</b>				<b>\$15,210,350</b>	<b>\$15,450,298</b>	<b>\$17,149,934</b>